

# News Release



FOR IMMEDIATE RELEASE

## 2008 brought improved housing affordability to Greater Vancouver

**VANCOUVER, B.C. – January 5, 2009** – The record-breaking real estate market cycle in Greater Vancouver, longer than normal at seven consecutive years, ended in 2008 amidst global economic challenges. The change brought relief from rising prices that saw benchmark prices escalate from \$357,770 for a single family detached home in December 2001 to \$648,421 by December 2008.

The Real Estate Board of Greater Vancouver (REBGV) reports that sales of detached, attached and apartment properties decreased 35.3 per cent in 2008 to 24,626 sales compared to 38,050 sales in 2007. Property listings for the year increased 13.9 per cent to 62,561 compared to 2007 when 54,945 new properties were listed.

“Trends in the latter half of 2008 showed a consistent month-over-month decrease in residential housing prices, a departure from the rising home prices and record-breaking sales that were experienced in Greater Vancouver for much of this decade,” said REBGV president, Dave Watt.

“It’s also important to note that our December statistics show a third consecutive month of a decrease in active property listings in Greater Vancouver. That means supply is coming down,” Watt said. “Last month was also the first time in 27 years that Greater Vancouver homes sales for December were higher than November.”

Residential benchmark prices, as calculated by the MLSLink Housing Price Index®, declined 10.9 per cent between Decembers 2007 and 2008. Since May 2008, the overall residential benchmark price has declined 14.8 per cent in Greater Vancouver to \$484,211 from \$568,411.

“For buyers, lower prices haven’t been a concern as much as the perception that prices are falling. It’s difficult to identify the ‘bottom’ of the market. The reality is that people tend to buy when prices are going up, not when they’re going down,” Watt said.

In December 2008, sales of detached, attached and apartment properties totalled 924, a decrease of 51.3 per cent compared to the 1,897 sales in December 2007.

New listings for detached, attached and apartment properties declined 8.6 per cent to 1,550 in December 2008 compared to December 2007 when 1,695 new units were listed. Total listings in December declined 17.2 per cent to 15,193 from the 18,348 total active listings in Greater Vancouver in November 2008.

Sales of detached properties in December 2008 declined 48.7 per cent to 348 from the 679 units sold during the same period in 2007. The benchmark price for detached properties declined 11.2 per cent from \$730,399 in December 2007 to \$648,421 in December 2008. Since May 2008, the benchmark price for a detached property in Greater Vancouver has declined 15.9 per cent.

Sales of apartment properties declined 53.7 per cent last month to 417 compared to 901 sales in December 2007. The benchmark price of an apartment property declined 11.7 per cent from \$377,579 in December 2007 to \$333,275 in December 2008. Since May 2008, the benchmark price for an apartment property in Greater Vancouver has declined 14.5 per cent.

Attached property sales in December 2008 decreased 49.8 per cent to 159, compared with the 317 sales in December 2007. The benchmark price of an attached unit declined 7.4 per cent from \$456,941 in December 2007 to \$423,338 in December 2008. Since May 2008, the benchmark price for an attached property in Greater Vancouver has declined 11.6 per cent.

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The Real Estate Board of Greater Vancouver is an association representing more than 9,500 REALTORS®. The Real Estate Board provides a variety of membership services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit [www.rebgv.org](http://www.rebgv.org).

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# MLSLINK HOUSING PRICE INDEX

## December 2008

PROPERTY TYPE	AREA	BENCHMARK PRICE	PRICE RANGE (+/-)	3 MONTH AVG BENCHMARK PRICE	PRICE INDEX	1 YEAR CHANGE %	3 YEAR CHANGE %	5 YEAR CHANGE %
<b>Residential</b>	Greater Vancouver	\$484,211	0.8%	\$499,528	204.51	-10.9	16.4	54.7
<b>Detached</b>	Greater Vancouver	\$648,421	1.5%	\$670,303	191.5	-11.2	14.3	50.0
	Burnaby	\$641,439	3.6%	\$660,607	188.8	-13.9	15.2	47.5
	Coquitlam	\$582,100	5.9%	\$608,053	204.8	-5.2	14.9	47.2
	South Delta	\$567,563	5.6%	\$571,171	185.5	-13.3	12.6	49.4
	Maple Ridge	\$394,893	4.7%	\$415,233	180.1	-9.7	5.6	30.9
	New Westminster	\$498,931	8.4%	\$527,084	205.6	-10.4	9.0	58.9
	North Vancouver	\$728,600	4.6%	\$760,022	182.0	-16.4	5.4	36.1
	Pitt Meadows	\$439,395	8.7%	\$465,867	180.3	-6.0	19.4	49.7
	Port Coquitlam	\$524,960	5.5%	\$523,122	221.9	-4.8	28.3	63.8
	Port Moody	\$550,284	15.8%	\$557,092	165.4	-11.3	-2.6	17.0
	Richmond	\$687,392	2.8%	\$703,519	202.9	-4.8	24.7	57.7
	Squamish							
	Sunshine Coast	\$395,126	12.9%	\$415,430	224.8	-2.7	15.0	66.5
	Vancouver East	\$579,761	2.9%	\$607,663	196.4	-14.5	10.9	49.9
	Vancouver West	\$1,165,007	3.7%	\$1,186,934	193.3	-16.6	22.0	64.0
	West Vancouver	\$1,168,852	8.0%	\$1,197,981	172.2	-12.8	8.6	39.1
<b>Attached</b>	Greater Vancouver	\$423,338	1.3%	\$432,593	205.3	-7.4	20.3	62.1
	Burnaby	\$411,555	2.2%	\$430,561	206.2	-7.3	21.9	56.9
	Coquitlam	\$382,121	4.9%	\$392,328	206.1	-6.4	15.5	57.7
	South Delta	\$396,914	9.3%	\$422,148	212.5	-7.4	26.6	61.5
	Maple Ridge & Pitt Meadows	\$300,497	4.8%	\$302,709	208.4	-3.0	25.2	65.6
	North Vancouver	\$506,158	4.1%	\$541,653	198.1	-12.4	10.0	47.3
	Port Coquitlam	\$355,802	3.2%	\$363,155	195.7	-6.4	13.7	51.2
	Port Moody	\$374,957	4.2%	\$380,870	223.8	-8.0	27.4	72.8
	Richmond	\$424,692	2.5%	\$429,034	204.8	-5.2	23.5	53.5
	Vancouver East	\$463,802	3.9%	\$474,745	216.9	-6.3	28.9	84.5
	Vancouver West	\$609,623	3.9%	\$603,436	217.5	-12.6	14.9	68.5
<b>Apartment</b>	Greater Vancouver	\$333,275	0.9%	\$344,650	216.8	-11.7	18.1	62.5
	Burnaby	\$296,615	1.9%	\$310,552	221.7	-11.5	17.7	65.0
	Coquitlam	\$243,371	3.1%	\$261,616	207.5	-17.8	15.2	59.3
	South Delta	\$324,009	6.1%	\$336,304	211.0	-5.9	21.1	63.6
	Maple Ridge & Pitt Meadows	\$220,481	4.7%	\$231,176	234.1	-13.0	18.7	77.7
	New Westminster	\$259,430	3.1%	\$266,895	210.7	-11.5	20.6	73.1
	North Vancouver	\$333,122	3.7%	\$342,579	212.0	-16.2	13.9	53.7
	Port Coquitlam	\$222,128	2.6%	\$230,913	260.2	-11.8	16.7	79.5
	Port Moody	\$279,115	4.5%	\$277,321	238.2	-7.2	14.6	68.5
	Richmond	\$279,121	1.9%	\$290,900	226.9	-9.3	22.3	70.8
	Vancouver East	\$287,832	2.3%	\$302,995	235.6	-9.7	24.8	83.9
	Vancouver West	\$424,509	1.7%	\$433,895	215.9	-11.6	16.6	54.0
	West Vancouver	\$575,736	11.7%	\$564,452	206.6	-8.7	13.9	60.3

### HOW TO READ THE TABLE:

BENCHMARK PRICE: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.

PRICE RANGE: Expressed as a + or - percentage of the benchmark price, there is a 90% probability the sale price of a benchmark house is within the interval.

PRICE INDEX: Index numbers estimate the percentage change in price on typical and constant quality properties over time. All figures are based on past sales.

In Year 2001, the indexes are averaged to 100

Key: \* = Sales sample too small; Price information not reported.

# MLS® SALES Facts



**December  
2008**

			<i>Burnaby</i>	<i>Coquitlam</i>	<i>Delta - South</i>	<i>Islands - Gulf</i>	<i>Maple Ridge/Pitt Meadows</i>	<i>New Westminster</i>	<i>North Vancouver</i>	<i>Port Coquitlam</i>	<i>Port Moody/Belcarra</i>	<i>Richmond</i>	<i>Squamish</i>	<i>Sunshine Coast</i>	<i>Vancouver East</i>	<i>Vancouver West</i>	<i>West Vancouver/Howe Sound</i>	<i>Whistler/Pemberton</i>	<i>TOTALS</i>
<b>December 2008</b>	<b>Number of Sales</b>	Detached	30	34	12	1	27	6	37	17	4	38	0	9	60	56	13	4	348
		Attached	22	10	2	0	6	2	13	12	8	26	2	3	18	28	0	7	159
		Apartment	44	23	7	0	11	28	24	13	10	56	3	1	69	121	6	1	417
	<b>Median Selling Price</b>	Detached	\$650,000	\$612,450	n/a	n/a	\$413,850	n/a	\$690,000	n/a	n/a	\$666,500	n/a	n/a	\$583,500	\$1,350,000	n/a	n/a	
		Attached	\$442,900	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	\$424,000	n/a	n/a	n/a	\$630,000	n/a	n/a	n/a
		Apartment	\$287,250	\$235,000	n/a	n/a	n/a	\$262,500	\$327,500	n/a	n/a	\$278,000	n/a	n/a	\$305,000	\$404,000	n/a	n/a	
<b>November 2008</b>	<b>Number of Sales</b>	Detached	23	40	13	0	32	11	32	18	7	27	4	25	44	25	20	1	322
		Attached	25	7	2	0	13	2	15	6	9	23	2	1	10	14	4	9	142
		Apartment	61	17	8	0	13	42	30	10	10	34	1	3	38	131	5	7	410
	<b>Median Selling Price</b>	Detached	\$635,000	\$613,950	n/a	n/a	\$443,000	n/a	\$749,000	n/a	n/a	\$620,000	n/a	\$475,000	\$625,000	\$1,289,000	\$1,400,000	n/a	
		Attached	\$421,000	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	\$385,000	n/a	n/a	n/a	n/a	n/a	n/a	n/a
		Apartment	\$310,000	n/a	n/a	n/a	n/a	\$275,000	\$285,000	n/a	n/a	\$283,000	n/a	n/a	\$307,500	\$390,000	n/a	n/a	
<b>December 2007</b>	<b>Number of Sales</b>	Detached	58	70	28	1	82	12	47	26	11	107	9	41	98	56	27	6	679
		Attached	58	27	5	0	30	7	21	11	13	52	11	5	22	41	4	10	317
		Apartment	114	52	7	0	25	63	66	24	23	118	9	3	107	275	8	7	901
	<b>Median Selling Price</b>	Detached	\$675,000	\$583,000	\$677,500	n/a	\$480,000	n/a	\$866,000	\$520,000	n/a	\$685,000	n/a	\$365,000	\$658,500	\$1,444,000	\$1,450,000	n/a	
		Attached	\$438,250	\$444,000	n/a	n/a	\$310,500	n/a	\$609,000	n/a	n/a	\$450,500	n/a	n/a	\$506,500	\$677,500	n/a	n/a	n/a
		Apartment	\$321,000	\$296,000	n/a	n/a	\$240,000	\$295,000	\$420,000	\$228,350	\$299,000	\$296,000	n/a	n/a	\$305,000	\$468,000	n/a	n/a	
<b>Jan. - Dec. 2008</b> <i>Year-to-date</i>	<b>Number of Sales</b>	Detached	755	824	412	32	992	215	828	374	189	1,122	159	460	1,295	1,033	460	87	9,237
		Attached	668	304	73	1	371	127	308	265	224	829	116	73	313	512	49	167	4,400
		Apartment	1,372	592	151	0	294	769	728	350	299	1,435	94	49	1,127	3,498	135	96	10,989
	<b>Median Selling Price</b>	Detached	\$720,000	\$633,000	\$611,500	\$424,750	\$486,000	\$549,000	\$875,000	\$520,000	\$691,000	\$715,000	\$492,000	\$398,950	\$670,000	\$1,460,000	\$1,464,500	\$849,000	
		Attached	\$437,000	\$422,950	\$429,900	n/a	\$314,900	\$393,000	\$585,000	\$381,000	\$420,000	\$455,000	\$388,000	\$286,000	\$515,000	\$709,000	\$920,000	\$611,000	n/a
		Apartment	\$327,500	\$275,000	\$318,000	n/a	\$233,500	\$285,000	\$365,000	\$242,000	\$323,000	\$310,920	\$285,000	\$212,000	\$315,000	\$435,000	\$715,000	\$300,000	
<b>Jan. - Dec. 2007</b> <i>Year-to-date</i>	<b>Number of Sales</b>	Detached	1,332	1,335	599	68	1,568	332	1,142	585	267	1,798	265	723	2,159	1,745	745	132	14,795
		Attached	1,055	419	122	0	612	118	453	333	365	1,495	190	82	471	814	62	208	6,799
		Apartment	2,017	881	185	0	389	996	1,145	485	408	2,056	224	51	1,641	5,605	205	168	16,456
	<b>Median Selling Price</b>	Detached	\$685,000	\$592,500	\$591,000	\$397,000	\$465,000	\$539,900	\$805,000	\$490,000	\$698,000	\$660,000	\$470,500	\$376,750	\$638,900	\$1,365,600	\$1,400,000	\$1,059,500	
		Attached	\$412,000	\$395,000	\$377,500	n/a	\$297,500	\$374,500	\$563,500	\$367,000	\$428,000	\$423,950	\$389,900	\$259,500	\$483,750	\$672,500	\$1,140,000	\$560,000	n/a
		Apartment	\$314,895	\$260,000	\$300,000	n/a	\$226,800	\$268,250	\$345,000	\$234,800	\$315,950	\$286,700	\$295,000	\$240,000	\$290,000	\$420,000	\$676,000	\$327,000	

Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands

# MLS® LISTINGS Facts



**December  
2008**

			<i>Burnaby</i>	<i>Coquitlam</i>	<i>Delta - South</i>	<i>Islands - Gulf</i>	<i>Maple Ridge/Pitt Meadows</i>	<i>New Westminster</i>	<i>North Vancouver</i>	<i>Port Coquitlam</i>	<i>Port Moody/Belcarra</i>	<i>Richmond</i>	<i>Squamish</i>	<i>Sunshine Coast</i>	<i>Vancouver East</i>	<i>Vancouver West</i>	<i>West Vancouver/Howe Sound</i>	<i>Whistler/Pemberton</i>	<i>TOTALS</i>
<b>December 2008</b>	<b>Number of Listings</b>	Detached	62	68	22	6	77	12	31	31	9	74	18	26	72	74	24	14	620
		Attached	31	17	4	0	18	4	13	12	4	32	5	2	13	37	2	19	213
		Apartment	93	38	4	0	35	55	35	20	33	109	2	3	63	201	10	16	717
	<b>% Sales to Listings</b>	Detached	48%	50%	55%	17%	35%	50%	119%	55%	44%	51%	0%	35%	83%	76%	54%	29%	n/a
		Attached	71%	59%	50%	n/a	33%	50%	100%	100%	200%	81%	40%	150%	138%	76%	0%	37%	
		Apartment	47%	61%	175%	n/a	31%	51%	69%	65%	30%	51%	150%	33%	110%	60%	60%	6%	
<b>November 2008</b>	<b>Number of Listings</b>	Detached	70	102	43	18	123	20	75	52	33	107	20	47	137	128	78	14	1,067
		Attached	93	35	7	4	33	11	38	25	25	83	9	4	45	67	2	31	512
		Apartment	156	88	17	0	40	80	77	48	46	177	19	2	118	518	20	27	1,433
	<b>% Sales to Listings</b>	Detached	33%	39%	30%	0%	26%	55%	43%	35%	21%	25%	20%	53%	32%	20%	26%	7%	n/a
		Attached	27%	20%	29%	0%	39%	18%	39%	24%	36%	28%	22%	25%	22%	21%	200%	29%	
		Apartment	39%	19%	47%	n/a	33%	53%	39%	21%	22%	19%	5%	150%	32%	25%	25%	26%	
<b>December 2007</b>	<b>Number of Listings</b>	Detached	60	46	28	1	77	10	19	19	12	72	18	20	107	50	25	16	580
		Attached	46	19	6	0	20	5	6	14	9	51	24	5	21	38	3	14	281
		Apartment	71	40	4	0	19	59	34	18	23	107	8	2	87	329	11	22	834
	<b>% Sales to Listings</b>	Detached	97%	152%	100%	100%	106%	120%	247%	137%	92%	149%	50%	205%	92%	112%	108%	38%	n/a
		Attached	126%	142%	83%	n/a	150%	140%	350%	79%	144%	102%	46%	100%	105%	108%	133%	71%	
		Apartment	161%	130%	175%	n/a	132%	107%	194%	133%	100%	110%	113%	150%	123%	84%	73%	32%	
<b>Jan. - Dec. 2008</b> <i>Year-to-date*</i>	<b>Number of Listings</b>	Detached	2,224	2,525	950	164	2,530	513	1,878	971	561	3,002	453	1,169	3,426	3,135	1,498	317	25,316
		Attached	1,569	716	144	6	794	261	684	589	473	1,786	254	128	782	1,566	133	427	10,312
		Apartment	3,251	1,659	242	0	732	1,795	1,687	824	889	3,354	223	104	2,522	8,899	361	391	26,933
	<b>% Sales to Listings</b>	Detached	34%	33%	43%	20%	39%	42%	44%	39%	34%	37%	35%	39%	38%	33%	31%	27%	n/a
		Attached	43%	42%	51%	17%	47%	49%	45%	45%	47%	46%	46%	57%	40%	33%	37%	39%	
		Apartment	42%	36%	62%	n/a	40%	43%	43%	42%	34%	43%	42%	47%	45%	39%	37%	25%	
<b>Jan. - Dec. 2007</b> <i>Year-to-date*</i>	<b>Number of Listings</b>	Detached	2,089	2,158	819	140	2,295	505	1,516	873	449	2,641	376	1,194	3,255	2,491	1,239	265	22,305
		Attached	1,382	559	146	1	810	199	553	466	468	1,881	239	118	660	1,223	127	305	9,137
		Apartment	2,860	1,261	249	0	661	1,512	1,543	684	671	2,988	321	104	2,225	7,750	342	332	23,503
	<b>% Sales to Listings</b>	Detached	64%	62%	73%	49%	68%	66%	75%	67%	59%	68%	70%	61%	66%	70%	60%	50%	n/a
		Attached	76%	75%	84%	0%	76%	59%	82%	71%	78%	79%	79%	69%	71%	67%	49%	68%	
		Apartment	71%	70%	74%	n/a	59%	66%	74%	71%	61%	69%	70%	49%	74%	72%	60%	51%	

\* Year-to-date listings represent a cumulative total of listings rather than total active listings.

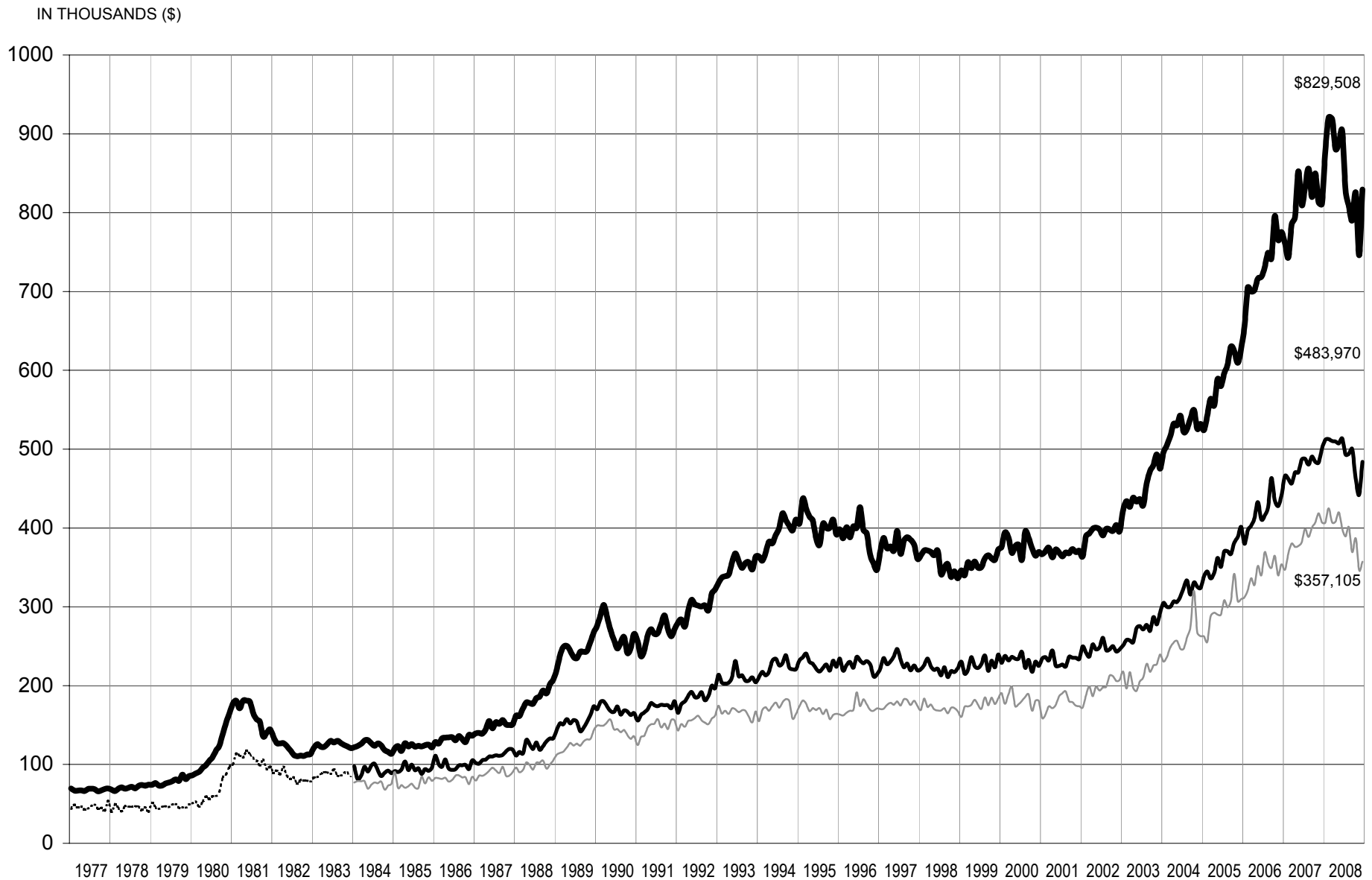
# Real Estate Board of Greater Vancouver

## Listing & Sales Activity Summary

	<u>Listings</u>				<u>Sales</u>						
	1 Dec 2007	2 Nov 2008	3 Dec 2008	Col. 2 & 3 Percentage Variance	5 Dec 2007	6 Nov 2008	7 Dec 2008	Col. 6 & 7 Percentage Variance	9 Oct 2007 - Dec 2007	10 Oct 2008 - Dec 2008	Col. 9 & 10 Percentage Variance
<b>BURNABY</b>				<b>%</b>				<b>%</b>			<b>%</b>
DETACHED	60	70	62	-11.4	58	23	30	30.4	268	94	-64.9
ATTACHED	46	93	31	-66.7	58	25	22	-12.0	201	83	-58.7
APARTMENTS	71	156	93	-40.4	114	61	44	-27.9	442	186	-57.9
<b>COQUITLAM</b>											
DETACHED	46	102	68	-33.3	70	40	34	-15.0	286	132	-53.8
ATTACHED	19	35	17	-51.4	27	7	10	42.9	102	36	-64.7
APARTMENTS	40	88	38	-56.8	52	17	23	35.3	202	84	-58.4
<b>DELTA</b>											
DETACHED	28	43	22	-48.8	28	13	12	-7.7	107	50	-53.3
ATTACHED	6	7	4	-42.9	5	2	2	0.0	22	8	-63.6
APARTMENTS	4	17	4	-76.5	7	8	7	-12.5	26	25	-3.8
<b>MAPLE RIDGE/PITT MEADOWS</b>											
DETACHED	77	123	77	-37.4	82	32	27	-15.6	317	105	-66.9
ATTACHED	20	33	18	-45.5	30	13	6	-53.8	124	39	-68.5
APARTMENTS	19	40	35	-12.5	25	13	11	-15.4	98	35	-64.3
<b>NORTH VANCOUVER</b>											
DETACHED	19	75	31	-58.7	47	32	37	15.6	217	124	-42.9
ATTACHED	6	38	13	-65.8	21	15	13	-13.3	97	41	-57.7
APARTMENTS	34	77	35	-54.5	66	30	24	-20.0	256	101	-60.5
<b>NEW WESTMINSTER</b>											
DETACHED	10	20	12	-40.0	12	11	6	-45.5	64	26	-59.4
ATTACHED	5	11	4	-63.6	7	2	2	0.0	30	9	-70.0
APARTMENTS	59	80	55	-31.3	63	42	28	-33.3	235	113	-51.9
<b>PORT MOODY/BELCARRA</b>											
DETACHED	12	33	9	-72.7	11	7	4	-42.9	52	21	-59.6
ATTACHED	9	25	4	-84.0	13	9	8	-11.1	77	27	-64.9
APARTMENTS	23	46	33	-28.3	23	10	10	0.0	78	38	-51.3
<b>PORT COQUITLAM</b>											
DETACHED	19	52	31	-40.4	26	18	17	-5.6	119	53	-55.5
ATTACHED	14	25	12	-52.0	11	6	12	100.0	72	39	-45.8
APARTMENTS	18	48	20	-58.3	24	10	13	30.0	90	55	-38.9
<b>RICHMOND</b>											
DETACHED	72	107	74	-30.8	107	27	38	40.7	351	114	-67.5
ATTACHED	51	83	32	-61.4	52	23	26	13.0	264	83	-68.6
APARTMENTS	107	177	109	-38.4	118	34	56	64.7	452	181	-60.0
<b>SUNSHINE COAST</b>											
DETACHED	20	47	26	-44.7	41	25	9	-64.0	139	56	-59.7
ATTACHED	5	4	2	-50.0	5	1	3	200.0	19	5	-73.7
APARTMENTS	2	2	3	50.0	3	3	1	-66.7	22	8	-63.6
<b>SQUAMISH</b>											
DETACHED	18	20	18	-10.0	9	4	0	-100.0	54	13	-75.9
ATTACHED	24	9	5	-44.4	11	2	2	0.0	47	7	-85.1
APARTMENTS	8	19	2	-89.5	9	1	3	200.0	59	8	-86.4
<b>VANCOUVER EAST</b>											
DETACHED	107	137	72	-47.4	98	44	60	36.4	411	177	-56.9
ATTACHED	21	45	13	-71.1	22	10	18	80.0	102	49	-52.0
APARTMENTS	87	118	63	-46.6	107	38	69	81.6	316	146	-53.8
<b>VANCOUVER WEST</b>											
DETACHED	50	128	74	-42.2	56	25	56	124.0	327	133	-59.3
ATTACHED	38	67	37	-44.8	41	14	28	100.0	159	63	-60.4
APARTMENTS	329	518	201	-61.2	275	131	121	-7.6	1187	451	-62.0
<b>WHISTLER</b>											
DETACHED	16	14	14	0.0	6	1	4	300.0	25	12	-52.0
ATTACHED	14	31	19	-38.7	10	9	7	-22.2	53	33	-37.7
APARTMENTS	22	27	16	-40.7	7	7	1	-85.7	38	21	-44.7
<b>WEST VANCOUVER/HOWE SOUND</b>											
DETACHED	25	78	24	-69.2	27	20	13	-35.0	134	52	-61.2
ATTACHED	3	2	2	0.0	4	4	0	-100.0	15	3	-80.0
APARTMENTS	11	20	10	-50.0	8	5	6	20.0	44	22	-50.0
<b>GRAND TOTALS</b>											
DETACHED	579	1049	614	-41.5	678	322	347	7.8	2871	1162	-59.5
ATTACHED	281	508	213	-58.1	317	142	159	12.0	1384	525	-62.1
APARTMENTS	824	1422	717	-50.0	904	410	417	1.7	3545	1474	-58.4

# Real Estate Board of Greater Vancouver Average Price Graph January 1977 to December 2008

DETACHED
  CONDOMINIUM
  ATTACHED
  APARTMENTS



NOTE: From 1977 - 1984 condominium averages were not separated into attached & apartment.